

Egan-Jones Ratings Company (“EJR”)

List of Material Changes to Form NRSRO Pursuant to Form NRSRO Instruction F

A. As part of this Annual Certification filing, EJR has made the following material updates:

1) Exhibit 3 was updated to:

- Include a new policy (“Standard for Shared E-Mail Addresses”)
- Include a new policy (“Types of Credit Ratings”)

2) Exhibit 7 was updated to:

- Include a new policy (“Roles and Responsibilities: Supplemental Policies and Procedures”)
- Include a new policy (“Standard for Shared E-Mail Addresses”)
- Include a new policy (“Travel, Gifts, & Entertainment Policy”)
- Include a new policy (“Compliance Policy and Procedure-Conflicts of Interest Training”)