

**There are no material changes in EJR Methodologies  
dated April 5, 2019.**

These non-material changes described below will not result in changes/errors to any current credit ratings.

1. Modify the description of the rating symbols in “APPENDIX 6 CREDIT RATING SYMBOLS, NUMBERS, OR SCORES”;
2. Modify THE DEFINITION OF A “RATING” in Appendix I - “EGAN-JONES’S RATING PHILOSOPHY”;
3. Other editorial changes.

