

**There are immaterial changes in EJR Methodologies  
dated May 7, 2021.**

The immaterial changes in EJR Methodologies described below:

1. EJR removes a paragraph regarding the rating cap on certain asset-backed securities in the “APPENDIX 6 CREDIT RATING SYMBOLS, NUMBERS, OR SCORES”, which is covered in General Methodology for Rating Asset Backed and Structured Finance Obligations (Non-NRSRO) version 2.
2. Other editorial changes