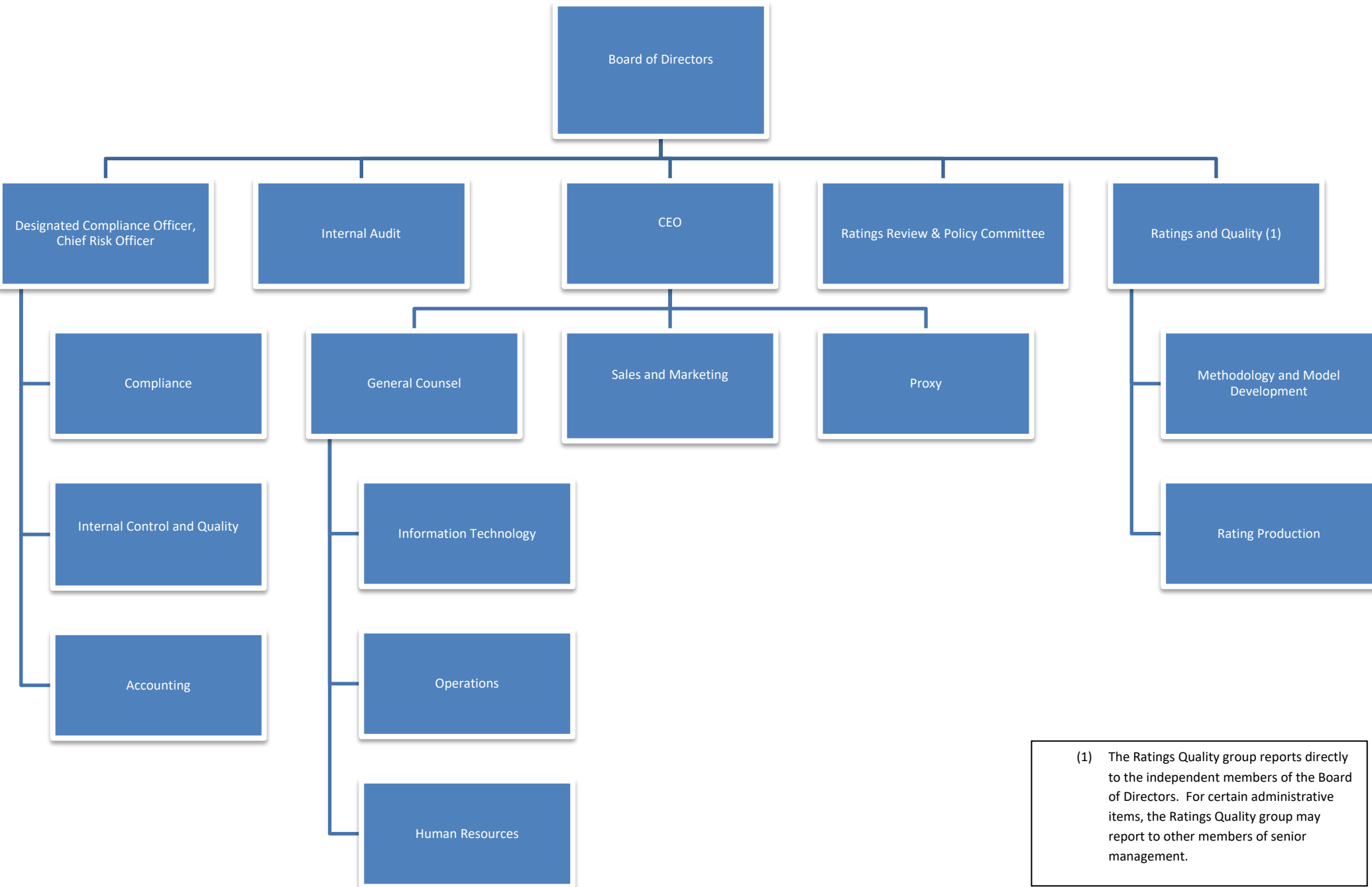


Egan-Jones Ratings Company (“EJR”)

Organizational Structure Chart

As of March 15, 2024



(1) The Ratings Quality group reports directly to the independent members of the Board of Directors. For certain administrative items, the Ratings Quality group may report to other members of senior management.