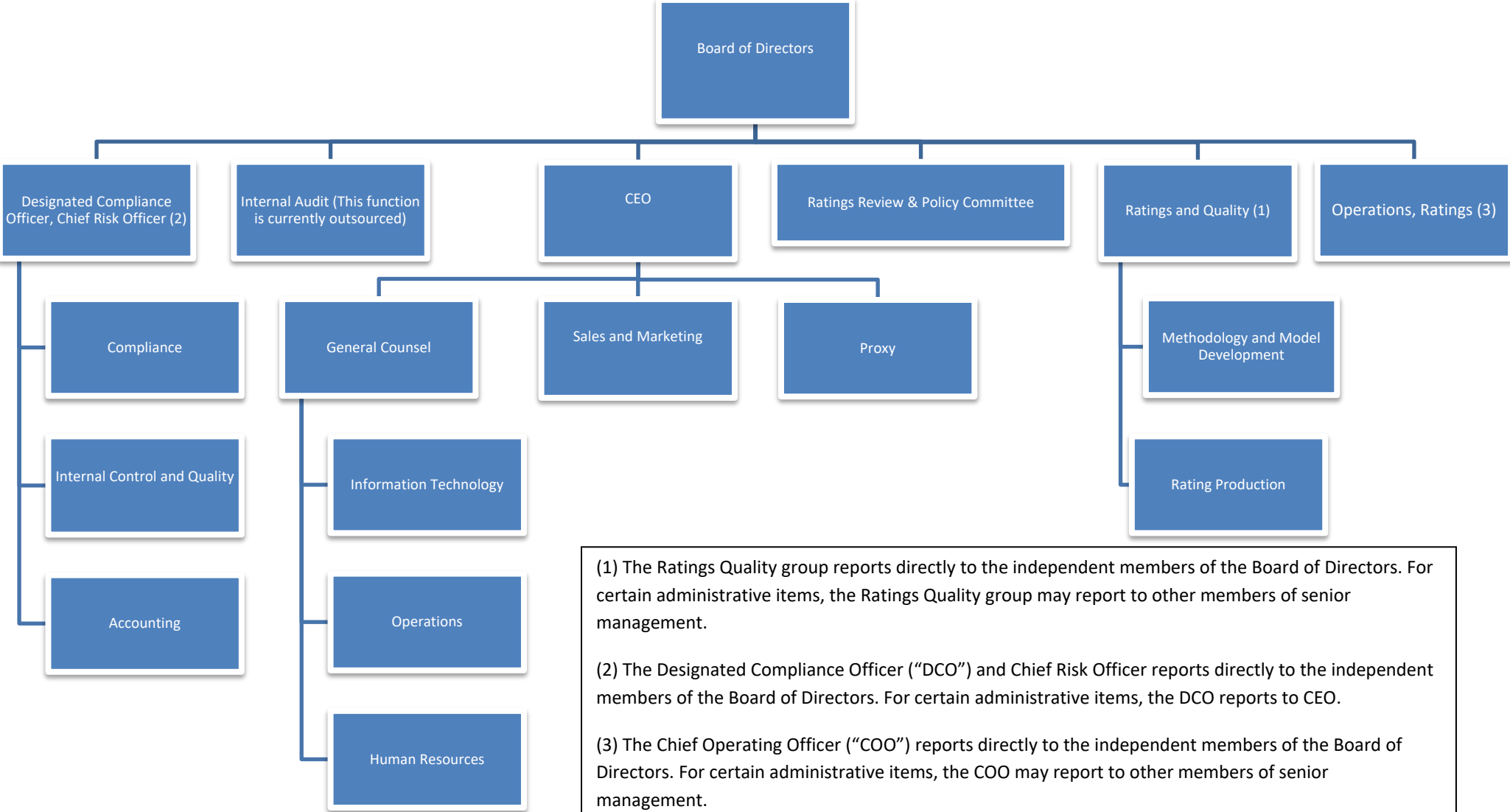


Egan-Jones Ratings Company (“EJR”)

Organizational Structure Chart

As of March 12th, 2025



(1) The Ratings Quality group reports directly to the independent members of the Board of Directors. For certain administrative items, the Ratings Quality group may report to other members of senior management.

(2) The Designated Compliance Officer (“DCO”) and Chief Risk Officer reports directly to the independent members of the Board of Directors. For certain administrative items, the DCO reports to CEO.

(3) The Chief Operating Officer (“COO”) reports directly to the independent members of the Board of Directors. For certain administrative items, the COO may report to other members of senior management.